

## Final Program of the INFER Annual Conference

5-7 September 2018, University of Göttingen

### September 5th 2018

9:00 – 15:00	INFER Board Meeting (Board members only)	Oeconomicum (2.157)
15:00 – 16:00	Registration & <i>Coffee</i>	Theologicum
16:00 – 18:00	Parallel sessions A	Theologicum
18:15 – 18:30	Welcome Address	Hörsaal AUDI 11
18:30 – 19:30	Invited Lecture: Beata Javorcik (University of Oxford) <i>“Trade Shocks and Firms: Neglected Margins of Adjustment”</i>	Hörsaal AUDI 11
20:00 – 22:00	<i>20th INFER Anniversary Celebration &amp; Cocktail</i>	Hörsaal AUDI 11

### September 6th 2018

08:30 – 09:00	Registration	Theologicum
09:00 – 11:00	Parallel sessions B	Theologicum
11:00 – 11:30	<i>Coffee break</i>	Theologicum
11:30 – 13:00	Parallel sessions C	Theologicum
13:00 – 14:30	<i>Buffet Lunch</i>	Theologicum
15:00 – 17:00	Parallel sessions D	Theologicum
17:00 – 17:30	<i>Coffee break</i>	Theologicum
17:45 – 18:45	Invited Lecture: Simon Gaechter (University of Nottingham) <i>“The Complementarity of Good Institutions and Voluntary Cooperation: Experimental Evidence from 43 Societies”</i>	Hörsaal AUDI 11
18:45 – 19:45	INFER General Meeting (Members only)	Hörsaal AUDI 11
20:00	Gala Dinner	Kartoffelhaus

### September 7th 2018

09:00 – 11:00	Parallel sessions E	Theologicum
11:00 – 11:30	<i>Coffee break</i>	Theologicum
11:45 – 12:45	Invited Lecture: Paul Heidhues (DICE, University of Düsseldorf) <i>“Browsing versus Studying: A Pro-Market Case for Regulation”</i>	Hörsaal AUDI 11
12:45 – 13:15	Farewell	Hörsaal AUDI 11
13:30 – 15:30	<i>Buffet Lunch</i> and City Tour	Central Mensa Göttingen City Center (starting at Audimax)

## Parallel sessions

Session	N°	Room in Theologicum
<b>Parallel Sessions A:</b>		
International Trade and Business (SS1)	A.1	TO.133
Macroeconomic Policies	A.2	TO.134
Fiscal Policy (SS2)	A.3	TO.135
<b>Parallel Sessions B:</b>		
Environmental Regulations (SS3)	B.1	TO.133
Monetary Policy	B.2	TO.134
Globalization and FDI	B.3	TO.135
Energy and Environmental Economics (SS4)	B.4	TO.136
<b>Parallel Sessions C:</b>		
Mixed session (international trade, development economics)	C.1	TO.133
Monetary Economics	C.2	TO.134
Individual preferences	C.3	TO.135
Microeconomics	C.4	TO.136
<b>Parallel Sessions D:</b>		
Principal-agent and group behaviour	D.1	TO.133
Regional Economics	D.2	TO.134
Violent Conflicts (SS5)	D.3	TO.135
Energy and Natural Resources (SS6)	D.4	TO.136
<b>Parallel Sessions E:</b>		
European Integration	E.1	TO.133
Finance	E.2	TO.134
Public Economics	E.3	TO.135
Development Economics II	E.4	TO.136

## Special Sessions (SS) Organizers:

SS1	Mihai Mutascu and Sami Dakhli
SS2	Cristina Badarau and Andreea Stoian
SS3	Inma Martinez-Zarzoso, Thais Nunez-Rocha and Camelia Turcu
SS4	Camelia Turcu and Xavier Galiegue
SS5	Hannes Mueller
SS6	Pedro Cerqueira, Ioannis Kostakis and Christian Oberst

## Session Chairs and Discussants

The last presenter in a session will act as chair (except for the Special Sessions). *Each presenter will discuss the paper of the previous presenter in their session before presenting their own paper* (the first presenter will discuss the last paper). Presenters should send their paper to their discussant, else discussants are invited to contact presenters to obtain the latest version of their paper. Discussions are limited to 5 minutes and take place before general audience questions.



## Parallel Sessions A

Presenter	Title	Author list	Session
Siranova	Getting the Measures of Trade Misinvoicing Right: Bilateral Panel Data Approach	Daniel Dujava; Faculty of National Economy, University of Economics in Bratislava Maria Siranova; Institute of Economic Research SAS	<b>A.1</b>
Mertens	Labor Market Power and the Distorting Effects of International Trade	Matthias Mertens; Halle Institute for Economic Research	<b>A.1</b>
Cheng	Trade Liberalization and Economic Development: Evidence from China's WTO Accession	Wenya Cheng; University of Glasgow	<b>A.1</b>
Bruns	Errors and Biases in Reported Significance Levels: Evidence from Innovation Research	Stephan B. Bruns, University of Göttingen	<b>A.1</b>
Nath	Equity Pricing in New Keynesian Models with Nominal Rigidities and Investment	Rahul Nath; University of Oxford	<b>A.2</b>
Sanz-Morales	The confidence effect on output	Peter Claeys, Helena Sanz-Morales; Vrije Universiteit Brussel	<b>A.2</b>
Marakbi	Corruption and inflation : a reassessment	Reda Marakbi; LEO - University of Orleans	<b>A.2</b>
Bökemeier	Does it Pay to Fulfill the Maastricht Convergence Criteria? Reflections on the Public Debt and Growth Nexus for selected European Economies	Bettina Bökemeier; Bielefeld University	<b>A.2</b>
Stoian	Do Investors Listen to Fiscal Policy? Study Case – Bucharest Stock Exchange	Andreea Stoian; Bucharest Academy of Economic Studies Filip Iorgulescu; Bucharest University of Economic Studies	<b>A.3</b>
Carias	Cross-Border Spillovers of Macroprudential Policy in the Eurozone	Cristina Badarau; Université de Bordeaux Marcos Carias; Université de Bordeaux Jean-Marc Figuet; Université de Bordeaux	<b>A.3</b>
Gechert	Long-term effects of fiscal stimulus and austerity in Europe	Sebastian Gechert; Macroeconomic Policy Institute (IMK) Christoph Paetz; Macroeconomic Policy Institute (IMK)	<b>A.3</b>
Turcu	On promoting fiscal discipline: the role of exchange rate regimes, fiscal rules and institutions	Kady Synthia Keita; LÉO, University of Orléans Camelia Turcu and Yunzhi Zhang; LEO, University of Orléans	<b>A.3</b>

## Parallel Sessions B

Presenter	Title	Author list	Session
Nunez Rocha	Trade in fuels and environmental regulation: a two-sided story	Thais Nunez Rocha; University of Orléans - LEO Camelia Turcu; University of Orléans - LEO	<b>B.1</b>
Martinez-Zarzoso	Freedom of the press, inequality, and environmental legislation	Inmaculada Martinez-Zarzoso; University of Goettingen	<b>B.1</b>
Jaakkola	Finders, keepers?	Niko Jaakkola Ifo Institut. Daniel Spiro Uppsala University. Arthur van Benthem University of Pennsylvania	<b>B.1</b>
Simões	Corruption and economic growth: the case of Portugal	Marta C. N. Simões, University of Coimbra	<b>B.1</b>
Sapena	FH Puzzle in the Eurozone: A time-varying analysis	Mariam Camarero; Universitat Jaume I Juan Sapena Bolufer; Universidad Católica de Valencia Cecilio Tamarit; University of Valencia	<b>B.2</b>
Hory	Foreign currency denominated debt and the fiscal multiplier	Marie-Pierre Hory; Université d'Orléans. Grégory LEVIEUGE; University of Orleans. Daria Onori; LEO	<b>B.2</b>
Hanl	The Macroeconomics of Crowdfunding	Andreas Hanl; University of Kassel	<b>B.2</b>
Salzmann	China's Economic Slowdown and International Inflation Dynamics	Benjamin Schwanebeck; Goethe University Frankfurt Leonard Salzmann; University of Kiel	<b>B.2</b>
Ferreira	Globalisation and economic growth: A panel data approach	Candida Ferreira; ISEG, Universidade de Lisboa	<b>B.3</b>
Tusha	FDI spillover studies with incomplete datasets: the case of Indonesia	Dea Tusha; Utrecht University	<b>B.3</b>
Muehlen	Structural Transformation in Mexico: What is the Role of FDI?	Henning Muehlen; University of Hohenheim	<b>B.3</b>
Kis-Katos	Foreign investment regulation and firm productivity: Granular evidence from Indonesia	Robert Genthner and Krisztina Kis-Katos; University of Goettingen	<b>B.3</b>
Voßwinkel	Emission Taxes, Firm Relocation, and Quality Differences	Jan Voßwinkel; NGU   Nuertingen-Geislingen University Laura Birg; University of Göttingen	<b>B.4</b>
Mutascu	Trade openness vs. CO2 emissions in European Union	Mihai Mutascu; ESCE International Business School, Paris	<b>B.4</b>
Zenker	Endogenous Climate Coalitions and Free Trade - Building the Missing Link	Thomas Kuhn University of Chemnitz Radomir Pestow; University of Technology Chemnitz Anja Zenker University of Technology Chemnitz	<b>B.4</b>
Albulescu	FDI, income, and environmental pollution in Latin America: Replication and additional findings	Claudiu Albulescu; Politehnica University of Timisoara Aviral Tiwari; Montpellier Business School Sang Hoon Kang; Pusan National University Seong-Min Yoon; Pusan National University	<b>B.4</b>

## Parallel Sessions C

Presenter	Title	Author list	Session
Morales	Estimating Vacancies from Firms' Hiring Behavior: The Case of a Developing Economy	Leonardo Morales; Banco de la República	C.1
Zhang	Break On Through: Trade and Unconditional Aid. Evidence from China	Camelia Turcu and Yunzhi Zhang; LEO, University of Orléans	C.1
Kruse	Standards and Market Power: Evidence from Tunisia	Hendrik Kruse, University of Goettingen	C.1
Tuluk	Negative Interest Rates: How Low is the Effective Lower Bound?	Fatih Tuluk; Middle East Technical University Northern Cyprus Campus	C.2
Other	Disentangling the Information and Forward Guidance Effect of Monetary Policy Announcements on the Economy	Lars Other; Friedrich-Schiller-University Jena	C.2
Tura-Gawron	What are the drivers of consumer inflation expectations in European Union? The results of spatial panel regressions models	Karolina Tura-Gawron; Gdansk University of Technology Maria Siranova; University of Economics in Bratislava Karol Flisikowski; Gdansk University of Technology	C.2
Gaudeul	The social preferences of democratically elected decision makers and the conflict between wealth generation and distribution.	Alexia Gaudeul; Georg-August-Universität Göttingen Claudia Keser; Georg-August-University of Göttingen	C.3
Cordes	On the dynamics and drivers of countercyclical risk aversion	Henning Cordes; University of Münster Sven Nolte; Finance Center Münster Judith Schneider; Finance Center Münster	C.3
Hartmann	Can Television Reduce Xenophobia? The Case of East Germany	Lars Hornuf; University of Bremen Marc Oliver Rieger; University of Trier Sven Hartmann; IAAEU	C.3
Devchoudhury	Uncertainty and Polarization: A Dynamic Downsian Model with Preference Uncertainty	Kangkan Devchoudhury; Universität Duisburg-Essen	C.4
Qiao	On the paradox of mediocracy	Xue Qiao; Hong Kong Baptist University/ Tsinghua University	C.4
Wibral	Skewness Expectations and Portfolio Choice	Matthias Wibral; Maastricht University	C.4

## Parallel Sessions D

Presenter	Title	Author list	Session
Khachatryan	Competitive Pressure to Cheat: Experimental Evidence of Individuals and Groups	Astrid Dannenberg; University of Kassel Elina Khachatryan; University of Kassel	<b>D.1</b>
te Velde	Pay that pays: The effectiveness of fixed wages in the social context of the workplace	Rosario Macera; Universidad de los Andes Vera te Velde; University of Queensland	<b>D.1</b>
Mueller	Betrayal Aversion and the Effectiveness of Incentive Contracts	Stephan Mueller; University of Göttingen Holger Rau; University of Mannheim	<b>D.1</b>
Riener	Social Context and Moral Decisions: The limits of setting examples	Tobias Regner, Friedrich Schiller Universität, Jena Gerhard Riener; Heinrich Heine Universität Düsseldorf	<b>D.1</b>
Delgado	The Process of Convergence between the Japanese Prefectures: 1955-2012.	Augusto Delgado Narro; Kyushu University	<b>D.2</b>
Davalos	Does forced eradication spread coca cultivation?	Eleonora Davalos; Universidad EAFIT Leonardo Morales; Banco de la República	<b>D.2</b>
Arauzo-Carod	Where New Creative Industries Locate? Evidence from French Departments	Josep M. Arauzo-Carod and Eva Coll-Martinez, Universitat Rovira I Virgili. Camelia Turcu; LEO	<b>D.2</b>
Yamada	The Impact of Domestic Migration Policy on Economic Welfare and Air Pollution: A New Spatial Equilibrium Approach for China	Eiji Yamada; JICA Research Institute	<b>D.2</b>
Ishak	Autocratic survival in oil Abundant countries: Does oil make a difference?	Phoebe Wasfy Ishak; University of Hamburg	<b>D.3</b>
Tapsoba	Violence Risk and Infant Mortality	Augustin Tapsoba; UAB	<b>D.3</b>
Mueller	The Hard Problem of Prediction for Conflict Prevention	Hannes Mueller; Economics IAE (CSIC)	<b>D.3</b>
Randahl	Trends in the severity of wars: a mixed-level analysis	Havard Hegre; Uppsala University David Randahl; Uppsala University	<b>D.3</b>
Jaupart	Aid & Oil: Measuring the Impact of Natural Resources on Chinese Official Finance Inflows using Giant Oil and Gas Discoveries	Pascal Jaupart; University of Oxford	<b>D.4</b>
Cerqueira	The Evaluation of The Energy Security Performance in South America from 1994 To 2015.	Jaqueline Vieira; Univ. of Coimbra, Portugal Patrícia da Silva; Univ. of Coimbra, Portugal Pedro Cerqueira; Univ. of Coimbra, Portugal	<b>D.4</b>
Atasoy	Strategic Demand Response to Dynamic Pricing: A Lab Experiment for the Electricity Market	Ayse Tugba Atasoy; RWTH Aachen University Marjolein J.W. Harmsen - van Hout; RWTH Aachen University Reinhard Madlener; RWTH Aachen University	<b>D.4</b>
Oberst	Adoption and Cooperation Decisions in Sustainable Energy Infrastructure: Evidence from a Sequential Choice Experiment in Germany	Christian Oberst; German Economic Institute (IW) Marjolein J.W. Harmsen – van Hout, RWTH Aachen University	<b>D.4</b>

## Parallel Sessions E

<b>Presenter</b>	<b>Title</b>	<b>Author list</b>	<b>Session</b>
Virag	Trade integration in the European Union	Ildiko Virag, University of Pannonia Péter Halmai, National University of Public Services	<b>E.1</b>
Fakhry	Did Brexit Change the Behaviour of the UK's Financial Markets?	Bachar Fakhry; University of Lahore	<b>E.1</b>
Kolev	Political Economy of Trust in European Institutions	Galina Kolev; Cologne Institute for Economic Research	<b>E.1</b>
Voicu	Production Networks in Europe: A natural experiment of the EU enlargement to the East	Anca Voicu; Rollins College. Martina Vidovic, Rollings College Inmaculada Martínez-Zarzoso, University of Goettingen	<b>E.1</b>
Fujiki	The use of non-cash instruments for regular payments and the demand for cash by households: Evidence from Japan	Hiroshi Fujiki; Chuo University	<b>E.2</b>
Lucotte	Evolution and heterogeneity of credit procyclicality in Central and Eastern Europe	Juan Carlos Cuestas; Eesti Pank - Bank of Estonia, Yannick Lucotte; LEO & Paris School of Business, Nicolas Reigl; Eesti Pank - Bank of Estonia	<b>E.2</b>
O'Grady	Credit Shocks in Good Times and Bad: Structural Identification using an Irish Composite Stress Index	Michael O'Grady; Central Bank of Ireland	<b>E.2</b>
Fritz	Endogenous Local Linear Trend Estimation for Economic Data - An Enhanced Alternative for the Hodrick-Prescott Filter	Marlon Fritz; University of Paderborn Thomas Gries; University of Paderborn Yuanhua Feng; University of Paderborn	<b>E.2</b>
Álvarez-Albelo	A calibration of the output elasticity of public capital	Carmen D Álvarez-Albelo; Universidad de La Laguna	<b>E.3</b>
Sabet	The Political Economy of Immigrant Legalisation: Evidence from the 1986 IRCA	Navid Sabet; University of Munich Christoph Winter; University of Munich (LMU)	<b>E.3</b>
Thiem	Cross-category Spillovers of Economic Policy Uncertainty	Christopher Thiem; University of Duisburg-Essen	<b>E.3</b>
Birg	Soft Drinks, Diet Drinks, and Water: The Sugar Tax and Substitution between Beverages	Laura Birg; University of Goettingen	<b>E.3</b>
Könings	Accounting for Intergenerational Social Mobility in Low- and Middle-Income Countries - Evidence from the Poorest in Ethiopia, India, Peru, and Vietnam	Fabian Könings; University of Jena Jakob Schwab; German Development Institute, DIE	<b>E.4</b>
Cassin	The effect of migration on development in Caribbean Small Island Developing States: An overlapping generations model	Lesly Cassin; Paris Nanterre University	<b>E.4</b>
Seitz	Constraints to Capital Accumulation: Evidence based on Micro and Small Enterprises	Helke Seitz; DIW and University of Hannover	<b>E.4</b>
Riener	Higher Order Risk: An Application To Savings of the Poor in Bogota	Marcela Ibanez; University of Göttingen Gerhard Riener; Heinrich Heine University Düsseldorf Sebastian Schneider; Max Planck Institute for Research on Collective Goods	<b>E.4</b>